

Market Review:

Indian markets ended with moderate losses, marking the second consecutive trading session decline. On the sector front, IT and FMCG shares were in demand, while PSU banks and realty shares were under pressure. The S&P BSE Sensex slipped 286.06 points or 0.44% to 65,226.04. The Nifty 50 index shed 92.65 points or 0.47% to 19,436.10.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 19500. If nifty closes above that, further upside can be expected towards 19580-19650 mark. On the flip side 19350-19270 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 19500 and on a decisive close above expect a rise to 19580-19650 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 44390 levels on the upside and on a decisive close above expect a rise to 44560-44740. There is an immediate support at 44050-43880 levels.



Stocks With Positive Bias

RAMCOCEM, NESTLEIND,
ESCORTS

Stocks With Negative Bias

IBULHSGFIN, MANAPPURAM, L&TFH

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19436.10	19270	19350	19400	19500	19580
BANKNIFTY	44214	43880	44050	44220	44390	44560
FINNIFTY	19716	19560	19640	19710	19780	19850
ADANIENT	2465	2343	2404	2453	2514	2564
ADANIPTS	825	804	814	830	840	856
APOLLOHOSP	5047	4928	4988	5042	5102	5157
ASIANPAINT	3170	3132	3151	3170	3189	3208
AXISBANK	996	959	977	1007	1025	1055
BAJAJ-AUTO	4919	4831	4875	4947	4991	5063
BAJAJFINSV	1533	1502	1517	1537	1552	1571
BAJFINANCE	7854	7683	7768	7906	7991	8129
BHARTIARTL	924	915	920	923	927	930
BPCL	341	337	339	342	344	347
BRITANNIA	4533	4440	4486	4513	4559	4586
CIPLA	1167	1147	1157	1171	1181	1195
COALINDIA	288	283	285	288	291	294
DIVISLAB	3708	3619	3663	3698	3742	3776
DRREDDY	5418	5342	5380	5439	5477	5537
EICHERMOT	3401	3293	3347	3378	3432	3463
GRASIM	1896	1861	1879	1894	1912	1927
HCLTECH	1240	1217	1228	1236	1248	1256
HDFCBANK	1530	1472	1501	1518	1547	1564
HDFCLIFE	626	620	623	627	630	635
HEROMOTOCO	2989	2951	2970	2995	3014	3039
HINDALCO	473	466	470	474	478	482
HINDUNILVR	2508	2449	2478	2495	2524	2541
ICICIBANK	930	920	925	930	935	941

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1401	1363	1382	1405	1424	1448
INFY	1444	1406	1425	1438	1457	1469
ITC	436	429	432	437	441	445
JSWSTEEL	757	744	751	759	765	774
KOTAKBANK	1722	1701	1712	1719	1730	1737
LT	3028	2953	2991	3027	3065	3101
LTIM	5186	5098	5142	5171	5215	5243
M&M	1522	1484	1503	1521	1539	1557
MARUTI	10130	9974	10052	10168	10246	10362
NESTLEIND	22986	22158	22572	22965	23380	23773
NTPC	235	226	231	236	240	245
ONGC	183	181	182	183	184	186
POWERGRID	199	194	196	198	200	202
RELIANCE	2314	2286	2300	2309	2324	2333
SBILIFE	1271	1244	1257	1278	1291	1311
SBIN	586	574	580	590	596	606
SUNPHARMA	1124	1099	1112	1125	1138	1151
TATACONSUM	865	848	857	863	871	878
TATAMOTORS	614	602	608	614	620	627
TATASTEEL	125	123	124	126	127	128
TCS	3538	3450	3494	3521	3565	3592
TECHM	1205	1173	1189	1202	1218	1232
TITAN	3167	3120	3143	3174	3197	3228
ULTRACEMCO	8121	7905	8013	8153	8261	8400
UPL	603	594	598	603	607	611
WIPRO	405	399	402	404	407	408

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
NMDC	Buy	144.4	152	140	1-2 Days	OPEN
GABRIEL	Buy	331.4	352	320	1-2 Days	OPEN
JBCHEMPHARM	Buy	1494.4	1555	1465	1-2 Days	OPEN
MPHASIS	Buy	2400	2530	2340	1-2 Days	OPEN

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